

Do more, quicker. And save while doing it.

Improve Turn-around Time and Cost Savings Through AI-based Endorsement Intake Automation



Adding or removing assets in an insurance plan is a document-intensive process. Existing manual data validation approach is time-consuming, as it needs to go through numerous structured and unstructured documents of varied complexity. The entire process, including recalculating premiums on changes take two to three hours, potentially impacting customer experience and leading to loss of business. SLK's Endorsement Intake Solution automates the addition or removal of assets for 10x reduction in the process time, resulting in cost and bandwidth savings.



Automated document classification in less than 2 mins



AI enabled extraction engine



End-to-end automation of non-premium bearing requests



Human in the loop for exception handling



Dashboard & admin app integration



AI enabled automation for no touch endorsement requests and policy reissuance

Key benefits

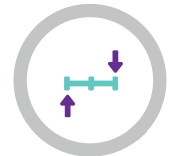
Cut down on offshore bandwidth costs and achieve higher efficiencies with SLK's Endorsement Intake Solution. Improve customer engagement with faster and error free premium recalculation in asset changes.



50% cost savings for non-premium bearing endorsement requests



98%+ accuracy in digitally extracted fields



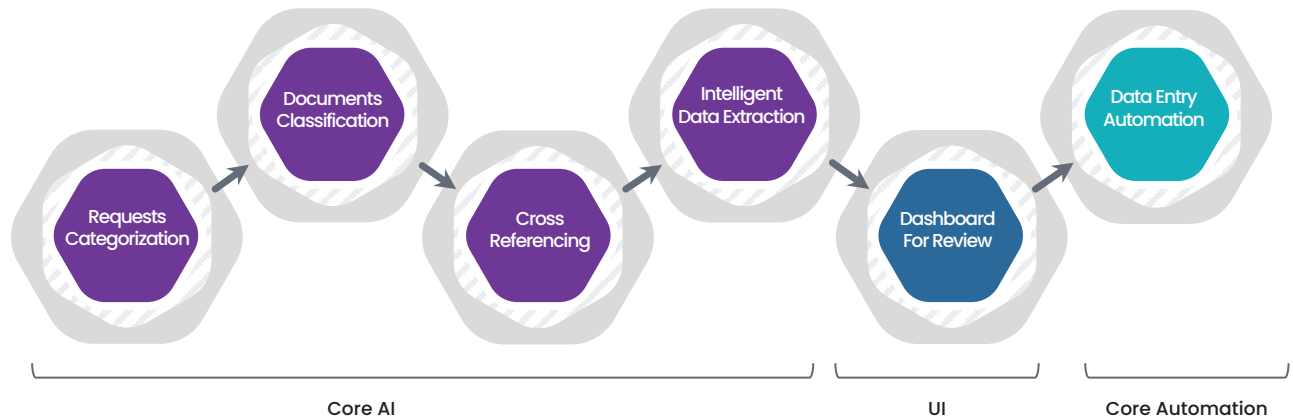
End-to-end automation of straight through requests without underwriter referral

Key features

Top of the Line AI Powered Solution to Accelerate Endorsement Intake

- AI-based classification aligned with industry standard taxonomy for document variations agnostic to geometry and synonyms
- NLP / OCR / computer vision-based extraction of policy number, account number and relevant data from e-mail submissions and attachments for end to end Endorsement process
- Combination of AI Extraction engine, APIs, and triage portal for faster user validation and data entry automation that allows for straight-through processing with zero human intervention

How it works



Get the SLK advantage for your business

- Reduce reliance on offshore units by potentially replacing with SLK solution that extracts, standardizes, and automates data entry
- Increase business efficiency with dashboard and admin app integration
- Reduce Policy Service Representative Average Handling Time with automated endorsement request categorization and decisioning
- Automated data entry process cuts the entire process time by 10x

Get in touch! Write to us at hello@slkgroup.com for more details.



SLK takes an Intelligent automation first approach to achieving an enterprise's central goals. Being a go-to technology & consulting firm for some of the Fortune 500 companies, we recognize the pace at which technology is transforming & its impact. With SLK's deep understanding of the BFSI domain with serving our 20+ clients & giving them 32% CAGR over 5-years makes us the best partner in the sector.